



Great Lakes Chapter Appraisal Institute®

CHAPTER FLASH

NEWS YOU CAN USE!

The 13th Edition of the Appraisal of Real Estate

The new edition is scheduled for release this summer. As a result, *The Appraisal of Real Estate*, 12th edition is currently available for only \$35 per copy, more than 50 percent off the regular retail price! Also, be sure to take advantage of a special 10% discount on other book orders placed before May 15, 2008. (<http://appraisalinstitute.org/store>)

Free Copy of USPAP

All members/associates are entitled as a benefit of membership to one free copy of USPAP per year. Just email the Appraisal Institute requesting a copy with your AI account number and mailing address. The email address is USPAP@appraisalinstitute.org.

Great Lakes Chapter Directory

The new and improved chapter directory is now available for downloading and printing from our website, www.glcai.com. You must click on "Find an Appraiser" and select Chapter Directory.

WHAT'S NEW?

Board Approves Trainees as Associate Members

The Appraisal Institute Board of Directors has adopted a proposal to move members who hold an appraiser trainee or equivalent license to associate membership. In addition "aspiring appraisers" also will be in the associate membership category. Aspiring appraisers are described as individuals seeking a trainee license or equivalent from their state but who have not completed the education required for such license. Dues for trainees and aspiring appraisers who are associate members will be \$95 for 2008, which covers dues for both national and chapter combined. These moves come as part of an aggressive membership recruitment program being initiated this year in which the Appraisal Institute aims to add 5,100 new members

Appraisal Standards Board's (ASB) March Q&A Bulletin

Check out the following link to review March's questions and answers pertaining to USPAP. They are always interesting and informative.

http://www.appraisalfoundation.org/s_appraisal/bin.asp?CID=12&DID=1146&DOC=FILE.PDF

NEW MEMBERS

MARCH

APRIL

April 2008

Volume 1, Issue 1

Inside this issue:

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MARCH

Donna L. Borst—Associate Residential—Novi
Robert S. Brown—Associate Residential—Northville
Matthew P. Diskin—Associate Residential—Royal Oak
Mohamed M. Farhat—Associate Residential—Dearborn
Anne M. Kantola—Associate General—Charlevoix
Stephen S. Kiertanis—Associate General—Plymouth
Edwina G. Petterson—Affiliate Member—Attica
James W. Ross—Associate General—Clawson

APRIL

Michael L. Ricci—Associate Residential—Royal Oak
Joseph M. Trecola—Associate Residential—Troy

IN MEMORIAM

Larry R. Anderson, MAI, SRA, passed away on March 15, 2008, at age 86. Larry was a long time member of the Great Lakes Chapter of the Appraisal Institute. He received his Designation in January 1956. Larry was President of the Society in 1962 and President of AIREA-Michigan Chapter in 1966. Larry was the Chapter Chair of the Sick and Good Will Committee and he made it a point to attend all Chapter Meetings and functions. Larry is survived by four sons, one of which is David, also an appraiser and member of the Great Lakes Chapter. Larry will be greatly missed.

UPCOMING EVENTS

- May 1 *Litigation Skills for the Appraiser*—7 Hours—Crowne Plaza, Grand Rapids
May 1 *CHAPTER MEETING*—6:00 p.m.—Special Speaker: Dr. Paul N. Isely—Crowne Plaza, Grand Rapids
May 2 *Scope of Work: Expanding Your Range of Service*—7 Hours—Crowne Plaza, Grand Rapids
May 5 *REO Appraisal: Appraisal of Residential Property for Foreclosure & Pre-Foreclosure*—7 Hours—Four Points by Sheraton Detroit Metro Airport, Romulus
May 8-9 *15 Hour National USPAP*—15 hours (including a 1 hour exam) - Bank of America, Troy
May 15 *Michigan Law and Rules*—2 Hours—Bay Shore Resort, Traverse City
May 16 *7 Hour National USPAP Update*—7 Hours—Bay Shore Resort, Traverse City
June 5 *7 Hour USPAP USPAP Update & MI Law*—7 Hours & 2 Hours—Holiday Inn-Gateway Centre, Flint
June 6 *Business Practice and Ethics*—8 Hours (including a 1 hour exam) - Holiday Inn-Gateway Centre, Flint
June 9-12 *General Income Approach Part 1*—27 Hours (30 with exam) - Bank of America, Troy
June 13 *Appraisal Challenges: Declining Markets and Seller Concessions*—7 Hours—Bank of America, Troy

To register directly on line go to <http://www.appraisalinstitute.org/education/GreatLakes>

Or call for more information at 810-364-5640.