



**Appraisal
Institute™**

*Professionals Providing
Real Estate Solutions*

Great Lakes Chapter Newsletter

March 2008

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News you can use.....

The Appraisal Institute unveiled its redesigned Website on March 4th. The website www.appraisalinstitute.org features streamlined content and intuitive navigation for greater ease and efficiency.

If you haven't already done so, check it out!

Check out the quarterly Trend Report that is now available on the Y.T. and Louise Lee Lum Library's online catalog. The Trend Report presents a quantitative and qualitative look at trends affecting the real estate appraisal industry through literature searches of the FirstSearch database. The trend Report is accessible through a tab on the Lum Library's online catalog in the Members Only section of the Appraisal Institute's Website

Did you know that you can receive two hours of continuing education for attending The Board of Real Estate Appraisers Meeting. They meet quarterly in Lansing. If you are interested please contact Marshall Brulez, MAI at 248-733-4818

Our Next Chapter Meeting will be the evening of May 1st in Grand Rapids. Dr. Paul N. Isely will be our special speaker.

If you have any information for the newsletter that you think will be useful to the members, please contact Joan Kaczor at 810-364-5640 or email at jkaczor@glcai.com

New Members For February & March 2008

Curt S. Hanson	General Associate	East Lansing
Stacy L. Hissong	General Associate	Lansing
Ryan T. Korth	General Associate	Farmington Hills
David B. Mielnicki	Residential Associate	Troy
Talia Mitchell	General Associate	Oak Park
Diane M. Nauseda	General Associate	Troy

In Memoriam

C. William (Bill) Hurley, SRPA, SRA—Kalamazoo-February 16, 2008

Officers and Directors 2008

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Constance E. Doherty, MAI

Past President

Susan P. Shipman, MAI

Education

Education Chair: David Rice, MAI

We have added two new seminars:

“REO Appraisal: Appraisal of Residential Property for Foreclosure and Pre-foreclosure, PREVIEW” on May 5, 2008 in Detroit.

And

“Appraisal Challenges: Declining Markets and Seller Concessions” on June 13, 2008 at the Bank of America in Troy.

Our next class is “Basic Appraisal Procedures” to be held on April 21-24, 2008 in Port Huron .

Our next seminars will be “Litigation Skills for the Appraiser”, May 1st and “Scope of Work”, May 2nd. Both of these will be held in Grand Rapids.

Remember if your license expires this year the deadline for Con Ed is July 31, 2008. You have to take the 7 Hour National USPAP Update every renewal and the 2 Hour MI Laws & Rules every other renewal (every 4 years). Please remember to check our website www.glcai.com regularly for seminar and course updates.

January 2008 Chapter Meeting



Guest Speaker: Paul H. Goldsmith, LEED AP, Architect and Past Chairperson of the US Green Building Council of the Detroit Regional Chapter.

IN THE NEWS.....

Randall R. Davis, SRPA, SRA, owner of The Davis Appraisal Company LLC in Saginaw, was awarded a real estate appraiser complaint investigation and resolution contract by The Enforcement Division of the Bureau of Commercial Services in the Department of Labor & Economic Growth (DLEG). Mr. Davis will serve as the agency's appraiser consultant and expert at compliance conferences and case hearings.

Jay Troxel, MAI, formerly of Flint, MI was honored at The Community Foundation of Greater Lakeland's 3rd Annual Legacy Event. Troxel, 91 has donated more than \$5.3 million to 87 local and international non-profit organizations and agencies since the death of his wife, Eloise, in 1997. About \$3.9 million has been given locally in Lakeland, FL.

TWO NEW CCIM's IN MICHIGAN

In October 2007 the CCIM Institute awarded two new designees in Michigan that belong to the Great Lakes Chapter :

Stephen R. Kelly, from Stephen R. Kelly, Inc., in Bear Lake, MI **and** **Douglas K. Hodge**, from Farmers National in Lapeer, MI.

CONGRATULATIONS to both of you on your accomplishment!!!!



Stephen R. Kelly, MAI, CCIM



Douglas K. Hodge, MAI, CCIM

Calendar Events 2008 – For Great Lakes Chapter A.I.

You can register directly online at

www.appraisalinstitute.org/education/GreatLakes

Or call: 810-364-5640

April 21, 22, 24 & 25, 2008	Basic Appraisal Procedures Instructor: Winfield Cooper, SRA 28 Hours (30 with Exam)	Citizens First Port Huron
May 1, 2008	Litigation Skills for the Appraiser Instructor: Nick A. Tillema, MAI, SRA 7 Hours CEC	Crowne Plaza Grand Rapids
May 1, 2008	CHAPTER MEETING (Evening) Special Speaker: Dr. Paul N. Isely, Associate Professor of Economics	Crowne Plaza Grand Rapids
May 2, 2008	Scope of Work: Expanding Your Range of Service Instructor: Bruce M. Closser, MAI, SRA 7 Hours CEC	Crowne Plaza Grand Rapids
May 5, 2008	REO Appraisal: Appraisal of Residential Property for Foreclosure and Pre-foreclosure “PREVEIW” Instructor: Mark Smeltzer, SRA 7 Hours CEC	Detroit
May 8-9, 2008	15 Hour National USPAP Instructor: Terrell Oetzel, MAI 15 Hours (including a 1 hour exam)	Bank of America Troy
May 16, 2008	7 Hour National USPAP Update (7 hours) MI & Laws & Rules (2 hours) Instructor: Bruce M. Closser, MAI, SRA	Bayshore Resort Traverse City
June 5, 2008	7 Hour National USPAP Update (7 hours) MI & Laws & Rules (2 hours) Instructor: Micheal R. Lohmeier, MAI, SRA	Holiday Inn-Gateway Centre Flint
June 6, 2008	Business Practice and Ethics Instructor: Micheal R. Lohmeier, MAI, SRA 8 Hours (including a 1 hour exam)	Holiday Inn-Gateway Centre Flint
June 9-12, 2008	General Income Approach Part 1 Instructors: Mark R. Rattermann, MAI, SRA Paul K. Bidwell, MAI, SRA 27 Hours (30 with exam)	Bank of America Troy
June 13, 2008	Appraisal Challenges: Declining Markets and Seller Concessions Instructor: Mark Ratterman, MAI, SRA 7 Hours CEC	Bank of America Troy

Calendar Events 2008 – Continued

September 22-25, 2008	General Income Approach Part 2 Instructors: Mark R. Rattermann, MAI, SRA Paul K. Bidwell, MAI, SRA 27 Hours (30 with exam)	LaSalle Bank Troy
October 3, 2008	7 Hour National USPAP Update (7 hours) MI & Laws & Rules (2 hours) Instructor: Bruce M. Closser, MAI, SRA	Landmark Inn Marquette
October 9, 2008	Land Valuation Assignments Instructor: James H. Boykin, Ph.D., MAI 7 Hours CEC	Livonia
October 9, 2008	CHAPTER MEETING (Evening)	Livonia
October 10, 2008	Land Valuation Procedures Instructor: James H. Boykin, Ph.D., MAI 7 Hours CEC	Livonia
October 17, 2008	7 Hour National USPAP Update (7 hours) MI & Laws & Rules (2 hours) Instructor: Terrell R. Oetzel, MAI	Crowne Plaza Grand Rapids
October 27- November 1, 2008	Advanced Income Capitalization Instructors: Mark R. Rattermann, MAI SRA John H. Urubek, MAI 36 Hours (40 with exam)	Holiday Inn-Gateway Centre Flint
December 5, 2008	CHAPTER MEETING Installation of 2009 Officers	Novi

If you would like to add anything to the next newsletter, please contact Joan Kaczor at (810) 364-5640 or e-mail: jkaczor@glcai.com
