

Appraisal Institute™

Professionals Providing
Real Estate Solutions

Great Lakes Chapter Newsletter

January 2012

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PRESIDENTS REMARKS

The Appraisal Institute is implementing a sweeping transformation from a professional association business model to a Professional Society Business Model. This will define who we are and will set a new, strategic course and direction. The new model will impact everyone in our Chapter.

Everyone, especially Associates and Affiliates are strongly encouraged to attend Thursday's Chapter meeting and two hour CE presentation on "Supervising Appraisers, a Mentoring Process". This well-timed topic will play a vital role in the new direction of the Appraisal Institute. Thursday evening's Chapter meeting and seminar will provide a good introduction of where we are heading. Don't miss it!

(You can find the registration form on **page 2**.)

Tim Cronan, MAI
2012 Great Lakes Chapter President

IN THE NEWS

In case you haven't already seen it, Tim Cronan, MAI, did a great job representing the chapter and AI last week during a segment on WJBK-2 FOX TV in Detroit. The topic was so-called "low" appraisals and Tim accurately and effectively conveyed key message points. Here is the link:

http://www.myfoxdetroit.com/dpp/money/money_monday/money-monday---home-appraisals-101-20120123

NEW MEMBERS

December 2011

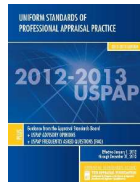
Robert Stackhouse — Associate Residential — Northville

January 2012

Benjamin Groves — Associate General Trainee — Grand Blanc

Nicholas Hamadanchi — Associate Aspiring — Grand Rapids

CONTEST



USPAP 2012-2013 Is Here.

Changes were made to three DEFINITIONS in the latest USPAP and a new definition was added. Additionally, one section was removed from the ETHICS RULE. Be the first one to email Patrice Uhnavy (PatriceUhnavy@tsiappraisal.com) with the four definitions and the name of the rule that was removed, and receive entry to the next GLCAI meeting FREE! Don't know the answers? Enroll in the next USPAP course offering!

Officers and Directors 2011

President

Timothy J. Cronan, MAI

Vice President

*Micheal R. Lohmeier, MAI,
SRA*

Treasurer

Joseph L. Torzewski, MAI

Secretary

Patrice M. Uhnavy, SRA

Directors

Alan R. Barnas, MAI

Daniel J. Bittner, SRA

Alan L. Johns, MAI

C. Edward Larson

David Lieberman

Rachel Massey, SRA

David B. Mielnicki, SRA

Kenneth R. Siegle, MAI

Past President

John D. Sabin, MAI

GREAT LAKES CHAPTER MEETING

THURSDAY EVENING, FEBRUARY 2, 2012
HOLIDAY INN-GATEWAY CENTRE

5353 Gateway Centre Drive
Flint, MI 48507
(810) 232-5300

Cost: \$40 for Appraisal Institute Members; \$45 for Non-Members

3:00 PM **Board of Directors**
5:00 PM **Cocktails & Networking**
5:30 PM **Dinner & Chapter Meeting**
“Supervising Appraisers: A Mentoring Process”
2 Hours CEC
Instructors: Micheal R. Lohmeier, MAI, SRA & Ron Pratt

2 Hours of Continuing Education have been approved!

NAME _____

NICKNAME (FOR BADGE) _____

FIRM _____

STREET ADDRESS _____

CITY/STATE/ZIP _____

PHONE: (____) _____ FAX: (____) _____

EMAIL: _____

GLCAI Board Member _____ YES /NO

AI MEMBER TYPE: ___ DESIGNATED ___ ASSOCIATE ___ AFFILIATE ___ NON-MEMBER

FORM OF PAYMENT: _____ CHECK ENCLOSED PAYABLE TO GLCAI

_____ VISA _____ MASTERCARD _____ AM/EX

CARD # _____ EXPIRES: ____/____

SIGNATURE: _____

Please fill out the above and fax it to 888-587-5381 OR Call 810-364-5640.

DECEMBER CHAPTER MEETING



John Sabin, MAI presents Chad Hanes, MAI with his MAI Certificate.



Sara Stephens, MAI, 2012 Appraisal Institute President, poses with Terry Oetzel, MAI



John Sabin, MAI presents Jeff Grendysa, SRA with the Connie Vickroy Distinguished Service Award.



2011 Executive Board: John Sabin, MAI, Tim Cronan, MAI, Micheal Lohmeier, MAI, SRA and Joe Torzewski, MAI

DECEMBER CHAPTER MEETING



2011 President John Sabin passes the gavel to our 2012 Chapter President Tim Cronan, MAI.



Tim Cronan, MAI presents John Sabin, MAI with the Presidents Gavel Plaque.



2012 Executive Board: Tim Cronan, MAI, Micheal Lohmeier, MAI, SRA, Joe Torzewski, MAI and Patrice Uhnavey, SRA



Andy Luzod, MAI, Sara Stephens, MAI, Jeff Grendysa, SRA and Roger Everett, MAI, SRA

Calendar of Events 2012 – Great Lakes Chapter A.I.

CALL: (810) 364-5640

Or register on line at: www.appraisalinstitute.org/education/GreatLakes

February 1, 2012	Analyzing Distressed Market Conditions in Michigan Instructor: Ted Anglyn, MAI 4 Hours CEC	Holiday Inn-Gateway Centre Flint
February 2, 2012	Analyzing Tenant Credit Risk and Commercial Lease Analysis Instructor: Ted Anglyn, MAI 7 Hours CEC	Holiday Inn-Gateway Centre Flint
February 2, 2012	CHAPTER MEETING (Evening) Supervising Appraisers, A Mentoring Process Instructors: Micheal Lohmeier, MAI, SRA, & Ron Prat 2 Hours CEC	Holiday Inn-Gateway Centre Flint
February 3, 2012	Appraising the Appraisal: Appraiser Review General Instructor: Kern Slucter, MAI, SRA 7 Hour CEC	Holiday Inn-Gateway Centre Flint
April 2-6, 2012	Valuation of Conservation Easements Instructor: Bruce Closser, MAI, SRA 33 Hours CEC (including 2-hour exam)	Holiday Inn-Gateway Centre Flint
April 12-13, 2012	Fundamentals of Separating Real & Personal Property from Intangible Business Assets Instructor: David C. Lennhoff, MAI, SRA 15 hours (includes 1-hour exam)	Holiday Inn-Gateway Centre Flint
April 30-May 3, 2012	Basic Appraisal Principles Instructor: Winfield Cooper, SRA 30 Hours (including 2-hour exam)	Port Huron
May 3, 2012	7 Hour USPAP Update Instructor: Terry Oetzel, MAI 7 Hours CEC	Grand Rapids
May 3, 2012	MI Law & Rules Instructor: Randy Davis, SRA 2 Hours CEC	Grand Rapids
May 3, 2012	CHAPTER MEETING (Evening) Michigan Economy 2012 Special Speaker: Dr. Paul Isley 2 Hours CEC	Grand Rapids
May 11, 2012	7 Hour National USPAP Update Instructor: Winfield Cooper, SRA 7 Hours CEC	Flagstar Bank Troy
May 11, 2012	Michigan Law and Rules Instructor: Randy Davis, SRA 2 Hours CEC	Flagstar Bank Troy

May 21-24, 2012	<u>Calendar of Events 2012—Con't</u>	Basic Appraisal Procedures
	<p style="text-align: center;">Port Huron</p> <p>Instructor: Winfield Cooper, SRA</p>	
June, 2012	<p>Litigation Appraising: Specialized Topics & Applications Instructor: TBA 15 Hours CEC (including 1-hour exam)</p>	Holiday Inn-Gateway Centre Flint
June, 2012	<p>Real Estate Finance, Statistics and Valuation Modeling Instructor: TBA 15 Hours CEC (including 1-hour exam)</p>	Holiday Inn-Gateway Centre Flint
June 14, 2012	<p>7 Hour National USPAP Update Instructor: Micheal Lohmeier, MAI, SRA 7 Hours CEC</p>	Holiday Inn-Gateway Centre Flint
June 14, 2012	<p>Michigan Law and Rules Instructor: Randy Davis, SRA 2 Hours CEC</p>	Holiday Inn-Gateway Centre Flint
June 15, 2012	<p>Business Practices & Ethics Instructor: Micheal Lohmeier, MAI, SRA 7 Hours CEC</p>	Holiday Inn-Gateway Centre Flint
June 11-12, 2012	<p>15 Hour National USPAP Instructor: Winfield Cooper, SRA 15 Hours (including a 1 hour exam)</p>	Port Huron
September 2012	<p>Rates and Ratios: Making Sense of GIMs, OARs and DCF Instructor: TBA 7 Hours CEC</p>	TBA
October 2012	CHAPTER MEETING	Detroit Area
December 7, 2012	<p>CHAPTER MEETING Installation of 2012 Chapter Officers Special Speaker: Richard L. Borges II, MAI, SRA 2013 President of the Appraisal Institute</p>	Detroit Area

WATCH FOR ADDITIONAL CLASSES TO BE ADDED THROUGHOUT THE YEAR.
DATES AND TIMES ARE SUBJECT TO CHANGE!!!



Online Education:
Learn at your own pace anytime, anywhere.

Visit appraisalinstitute.org/online for a list of classes!



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