



Appraisal Institute™

Professionals Providing
Real Estate Solutions

Great Lakes Chapter Newsletter

May 2012

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Officers and Directors 2012

President

Timothy J. Cronan, MAI

Vice President

*Micheal R. Lohmeier, MAI,
SRA*

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Secretary

Patrice M. Uhnavey, SRA

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C. Edward Larson

David Lieberman

Rachel Massey, SRA

David B. Mielnicki, SRA

Kenneth R. Siegle, MAI

Past President

John D. Sabin, MAI

DESIGNATIONS

Stephen J. Eipper, SRA

Eran Singer, MAI

Andrew J. Exline, MAI

GREAT JOB!!!!

SPOTLIGHT ON CHAPTER MEMBERS

Rachel Massey, SRA

The Appraisal Practices Board adopted "APB Valuation Advisory #2: Adjusting Comparable Sales for Seller Concessions." The project involved industry-recognized Subject Matter Experts including GLCAI member Rachel Massey, SRA. The team researched and compiled relevant texts, journals, articles, and course-work to formulate methodology and guidance on this timely topic. Congratulations Rachel!

Sharon Harbin, MAI, SRA

GLCAI member Sharon Harbin, MAI, SRA, was selected for a seat on the National Diversity Committee. Sharon was nominated by this year's National President, Sara Stephens, MAI. Great job!

NEW MEMBERS

February

Brent Randall Davis — Associate Residential— Saginaw

March

Karen L. Parlberg — Associate General Aspiring — Birch Run

April

Mike Clifford — Associate General — Southfield

Melissa M. Copeland — Associate General Trainee — Livonia

J. Virginia Chronis — Associate General — Ann Arbor

David A. Howarth — Associate Residential — Lake Orion

Jennifer R. Janis — Associate General — New Baltimore

Eric Schmitt — Associate General — Southfield

THIS MONTH'S CONTEST

The first two Chapter Members who answer all four questions correctly will receive a copy of "A Business Enterprise Value, Anthology Second Edition"; a valuable resource for appraisers! Please email Patrice Uhnavey, SRA at PatriceUhnavey@tsiappraisal.com. Good Luck!!

1. Name one of the three featured speakers at the 2012 Appraisal Institute Meeting on August 1-3, San Diego, CA.
2. What does "LDAC" stand for?
3. "Fracking" is the controversial method of _____ that involves horizontal drilling and hydraulic fracturing.
4. What date will the Candidate for Designation program be effective?

GREAT LAKES CHAPTER MEETING

THURSDAY EVENING, MAY 3, 2012

CROWNE PLAZA GRAND RAPIDS

5700 28th Street S.E.
Grand Rapids, MI 49546
(616) 957-1770

Cost: \$40 for Appraisal Institute Members; \$45 for Non-Members

3:00 PM **Board of Directors**

5:00 PM **Cocktails & Networking**

5:30 PM **Dinner & Chapter Meeting**

“Michigan Economy 2010”

2 Hours CEC

Speaker: Dr. Paul N. Isley

**Chair of Economics, Seidman College of Business
Grand Valley State University**

2 Hours of Continuing Education have been approved for A.I., State of MI Appraisal License and Broker/Sales License

NAME _____

NICKNAME (FOR BADGE) _____

FIRM _____

STREET ADDRESS _____

CITY/STATE/ZIP _____

PHONE: (____) _____ FAX: (____) _____

EMAIL: _____

GLCAI Board Member _____ YES /NO

AI MEMBER TYPE: ___ DESIGNATED ___ ASSOCIATE ___ AFFILIATE ___ NON-MEMBER

FORM OF PAYMENT: _____ CHECK ENCLOSED PAYABLE TO GLCAI

_____ VISA _____ MASTERCARD _____ AM/EX

CARD # _____ EXPIRES: ____/____

SIGNATURE: _____

FEBRUARY CHAPTER MEETING



Tim Cronan, MAI presents Andres McCloskey, MAI with his MAI Certificate.



Velore Brown, winner of the Newsletter Contest.



Pat Perryman and Tim Cronan, MAI



Associate Member, Melissa Patykowski.

2013 Great Lakes Chapter Nominations

Your Nominating Committee herewith submits a Slate of Nominees for 2013 Directors and Chapter Representatives to the Region III Committee.

BOARD NOMINEES:

President	Micheal R. Lohmeier, MAI, SRA
Vice President	Joseph L. Torzewski, MAI
Treasurer	Patrice M. Uhnavy, SRA
Secretary	Michael T. Williams, MAI

NOMINEES FOR DIRECTORS:

Kenneth R. Siegle, MAI (13)
C. Edward Larson (13)
Daniel J. Bittner, SRA (14)
Alan L. Johns, MAI (14)
David Lieberman (14)
John A. Meyer, SRA (15)
Jason J. Krentler, MAI (15)
Ryan T. Lake, MAI (15)

NOMINEES FOR REGION III REPRESENTATIVES:

Timothy J. Cronan, MAI (1 year term)
Joseph L. Torzewski, MAI (1 year term)
Thomas D. Petz (13)
William G. Steinke, SRA (13)

Note: Chapter President also required to attend Regional Meetings.

NOMINEES FOR REGION III ALTERNATE REPRESENTITIVES – (ALL ONE YEAR TERMS)

Sharon B. Harbin, MAI, SRA
Jack L. Parr, SRA
Ronald E. Prat
Douglas C. Adams

NOTE:

The final vote will take place at the May Chapter Meeting in Grand Rapids.

Questions regarding this can be directed to John Sabin, MAI (616) 575-1860 or email, jds@grar.com.

2012 Nominating Committee:

John D. Sabin, MAI
Immediate Past President, Chair
Donald D. Wieme, MAI, SRA
Patricia A. Mohritz, SRA
David E. Gensley
Peggy S. Osborne

Calendar of Events 2012 – Great Lakes Chapter A.I.

CALL: (810) 364-5640

Or register on line at: www.appraisalinstitute.org/education/GreatLakes

April 30-May 3, 2012	Basic Appraisal Principles Instructor: Winfield Cooper, SRA 30 Hours (including 2-hour exam)	Port Huron
May 3, 2012	7 Hour USPAP Update Instructor: Terry Oetzel, MAI 7 Hours CEC	Crowne Plaza Hotel Grand Rapids
May 3, 2012	MI Law & Rules Instructor: Randy Davis, SRA 2 Hours CEC	Grand Rapids
May 3, 2012	CHAPTER MEETING (Evening) Michigan Economy 2012 Special Speaker: Dr. Paul Isley 2 Hours CEC	Grand Rapids
May 3, 2012	7 Hour USPAP Update Instructor: Terry Oetzel, MAI 7 Hours CEC	Crowne Plaza Hotel Grand Rapids
May 4, 2012	Residential Applications: Using Technology to Measure and Support Assignment Results Instructor: Kern Slucter, MAI, SRA 7 Hours CEC	Crowne Plaza Hotel Grand Rapids
May 11, 2012	7 Hour National USPAP Update Instructor: Winfield Cooper, SRA 7 Hours CEC	Flagstar Bank Troy
May 11, 2012	Michigan Law and Rules Instructor: Randy Davis, SRA 2 Hours CEC	Flagstar Bank Troy
May 21-24, 2012	Basic Appraisal Procedures Instructor: Winfield Cooper, SRA 30 Hours (including 2-hour exam)	Port Huron
June 11-12, 2012	15 Hour National USPAP Instructor: Winfield Cooper, SRA 15 Hours (including a 1 hour exam)	Port Huron
June 14, 2012	7 Hour National USPAP Update Instructor: Micheal Lohmeier, MAI, SRA 7 Hours CEC	Holiday Inn-Gateway Centre Flint
June 14, 2012	Michigan Law and Rules Instructor: Randy Davis, SRA 2 Hours CEC	Holiday Inn-Gateway Centre Flint
June 15, 2012	Business Practices & Ethics Instructor: Micheal Lohmeier, MAI, SRA 7 Hours CEC for A.I. and 4 Hours CEC for State of MI	Holiday Inn-Gateway Centre Flint

Calendar of Events 2012—Con't

June 22, 2012	Appraising the Appraisal: Appraisal Review—Residential Instructor: Winfield Cooper, SRA 7 Hours CEC	Holiday Inn-Gateway Centre Flint
June 26-27, 2012	Real Estate Finance, Statistics and Valuation Modeling Instructor: Paul K. Bidwell, MAI, SRA 15 Hours CEC (including a 2 hour exam)	Flint
September 2012	General Appraiser Report Writing and Case Studies Instructor: TBA 30 Hours CEC (including a 2 hour exam)	Flint
October 4, 2012	Rates and Ratios: Making Sense of GIMs, OARs and DCF Instructor: TBA 7 Hours CEC	Detroit Area
October 5, 2012	Michigan Land Valuation Issues (8:00 a.m.-12: p.m.) Instructor: Winfield Cooper, SRA 4 Hours CEC	Detroit Area
October 2012	CHAPTER MEETING (NOON) Trends in The Lodging Industry Instructor: Marcel Vidovic, MAI 2 Hours CEC	Detroit Area
October 2012	Litigation Appraising: Specialized Topics & Applications Instructor: William "Otto" Spence, MAI 15 Hours CEC (including 1 hour exam)	Holiday Inn-Gateway Centre Flint
December 7, 2012	CHAPTER MEETING Installation of 2012 Chapter Officers Special Speaker: Richard L. Borges II, MAI, SRA 2013 President of the Appraisal Institute	Detroit Area

WATCH FOR ADDITIONAL CLASSES TO BE ADDED THROUGHOUT THE YEAR.



Online Education:
Learn at your own pace anytime, anywhere.
Visit appraisalinstitute.org/online for a list of classes!

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